FINANCE AND BUDGET SUB-COMMITTEE

STRATA PLAN 50946

Terms of Reference

1. Assist the Treasurer in developing the annual revenue and expenditure budget in consultation with the Building and Strata Managers.
2. Recommend to the Strata Committee the provisions that need to be made for the administrative and capital works funds and options for raising funds by levy and borrowing
3. Monitor and report on income and expenditure in consultation with the Building and Strata Mangers and make recommendations to the Strata Committee for any budget adjustments
4. Liaise with the Building Program Sub-Committee to ensure timely availability of funds to meet contractual commitments for all major capital projects (works)
5. Liaise with the house Sub-Committee in relation to financial implications of improvement proposals and cost-saving measures